



Trustgrid Wins FinTech Breakthrough Award for "Best Banking Infrastructure Software"

March 11, 2020 09:36 AM Eastern Daylight Time

AUSTIN, Texas--(BUSINESS WIRE)--Trustgrid, a pioneer and leader in connecting centralized applications to distributed data sets, announced today that it was named "Best Banking Infrastructure Software" in the annual [FinTech Breakthrough Awards](#). This program recognizes the top companies and products in the financial services and technology industry.

Trustgrid is disrupting the way fintechs connect to financial institutions by enabling seamless transitions to the cloud for application providers that must integrate to core banking data. With Trustgrid's software-defined connectivity platform, digital banking providers can securely connect to their customers' on-premise environments at scale when legacy networking solutions such as VPNs and MPLS prove a poor fit.

Unlike branch-to-branch networks, connecting cloud-hosted banking applications to a financial institution's core banking data presents unique deployment and management challenges. However, Trustgrid's application-centric connectivity platform provides the most efficient way to create and maintain the cloud to on-premise networks needed by today's fintech applications.

"Trustgrid is unique because we have focused our product on the elevated security and compliance needs of fintechs and banks. Trustgrid's connectivity platform is designed for hybrid cloud fintechs to ensure that the network is highly available, continuously improving and easily deployed in any environment," said Mark Stavrou, CEO of Trustgrid. "From simplified deployments to automated management and support, Trustgrid has empowered some of the leading digital banking application providers to make the switch to the cloud."

The results are quantifiable. Fintechs using Trustgrid's solution have experienced 99.9% network uptime, 75% reduction in deployment times, 50% lower total cost of connectivity and zero downtime for patches and updates.

Available as a pre-configured hardware appliance, a lightweight virtual appliance or a fully managed solution, Trustgrid's multidisciplinary platform provides a simple networking enhancement or creates a path for complete remote data management where all connections can be maintained, supported and updated from the cloud.

"Trustgrid eliminates dependence on VPN hardware and MPLS subscriptions with software-defined connectivity that meets or beats the performance and features of legacy solutions," said Steven Stites, CTO of Trustgrid. "As a software-defined networking platform focused on the needs of fintech applications and financial institutions, our advanced security, failover and automated management features ensure greater security and reliability with less management overhead than traditional network solutions."

The full list of Fintech Breakthrough winners can be found [here](#).

About Trustgrid

Trustgrid enables cloud applications to access, analyze and integrate data from siloed, on-premise data sources. The company's Data Mesh Platform uniquely addresses the needs of application providers by combining cloud-to-edge networking with simplified deployment, management and automation features. For more information, please visit www.trustgrid.io.

About FinTech Breakthrough

Part of [Tech Breakthrough](#), a leading market intelligence and recognition platform for global technology innovation and leadership, the FinTech Breakthrough Awards program is devoted to honoring excellence in Financial Technologies and Services companies and products. The FinTech Breakthrough Awards provide public recognition for the achievements of FinTech companies and products in categories including Payments, Personal Finance, Wealth Management, Fraud Protection, Banking, Lending, RegTech, InsurTech and more. For more information visit FinTechBreakthrough.com.

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